

Virginia Elks Association News

June 29, 2012



Virginia Elks Association Youth Camp Millboro, Virginia

Virginia Elks Youth Camp

July Newsletter

By Jay Bonnell, President

Well, here it is July already and camp is open and in full swing. I was able to make it up to the camp over the Memorial Day weekend. A lot has happened since last camping season. The insulation under the Infirmary has been fixed, a new water front equipment shed was built and the biggest project so far this year was completed. That was the installation of the septic tank system for the renovation of the Dining Hall. With the hard work and dedication of Camp Maintenance Director Buster Shaner and William Hussey Jr., Exalted Ruler from Charlottesville, the final plans for the Dining Hall project were drawn up and approved at the June Convention Youth Camp meeting in Falls Church. Work will be getting underway as soon as possible, with completion by the beginning of camping season next year. Trying to keep expenses down, a lot of the work is being done by volunteers. So when the call for volunteers goes out to the Lodges, please help in any way possible.

I would like to thank William Hussey Jr., from Charlottesville Lodge, for agreeing to fill the vacant 4th Vice President position. I'm sure William will do a great job.

At this time, I would like to thank my Treasurer John Cannon for taking on and tackling a problem we've had for a few years. I'm speaking of the funds left to the VEYC from the John G. McCord Estate. With the resignation of our treasurer a few years ago, some of the financial records were misplaced and some questions arose as to where this money was. With many long hours of searching and countless phone calls later, Brother Cannon was able to accomplish this. The following is John's findings:

VEYC Funds from the John G. McCord Estate

John G. McCord passed away on March 9, 2009. He was an active member of the Hampton Elk's Lodge 366 where he served as the Exalted Ruler for a number of years. He was also active with the Elk's youth camp and at one time he served as the Vice President from the Southeast District but had to step down due to health reasons.

During the months following his death various people in the VEYC were advised that Mr. McCord had named the Youth Camp as the beneficiary on some of his insurance policies and other investment accounts. Several people worked with the different entities to assure that the proper paperwork was completed in order that the VEYC would receive the funds. It was found that there were no restrictions placed on the funds and that Mr. McCord had intended that the Youth Camp should use the funds as needed for the continued operations and improvement of the Camp.

On September 30, 2009, a check from National Financial Services, in the amount of \$13,713.19, was received and deposited in the VEYC DuPont Community Credit Union Account. On October 22, 2009, a check from the Edward Jones Investment Co., in the amount of \$4,347.26, was received and deposited in the VEYC DuPont Community Credit Union account. On December 1, 2009, a check from the Lincoln Financial Group, in the amount of \$66,692.65, was received and deposited in the VEYC DuPont Community Checking Account. The total of the monies received from the McCord accounts is \$84,753.10.

Since that time the VEYC has purchased and redeemed several CDs in order to earn money on the monies available in both of these accounts. At this point all have been redeemed and the money is currently available to VEYC in their existing accounts and the funds are being used for the current operations of the VEYC.

I have been unable to find any instance where any of the money may have been misused or misappropriated. It appears that the use of the funds has been handled in a manner that is consistent with the way that Mr. McCord probably intended.

I have contacted others who were involved at the time to assure that this information is correct and consistent with what they too felt was proper in the handling of the funds.

*John D. Cannon
Treasurer*

I hope this answers everyone's questions on this matter. Again Brother Cannon, thank you for your help in resolving this.

“Remember, YOU can make a difference.”

Submitted By Jay Bonnell