

June 9, 2014

VEYC Treasurer's Report for Spring Convention 2014



Treasurer's Report

June 13, 2014

Williamsburg VA Convention Meeting

As of June 9, 2014, all of our bills are current.

As of June 9, 2014, we have \$53,780.38 in 2 Checking Accounts, 2 Money Market accounts, and 1 Savings Account.

As of June 9, 2014, we have received \$13,650.00 (91 campers) in payments for 2014 Camper Fees. The "Quota" payments for this year would be calculated at \$58,500.00 but based on prior participation we have budgeted \$46,350.00 in estimated total Camper Fees for this year. All Lodges are encouraged to send their Camper Fees as early as possible since the month of July will cause a major drain on our operating account in order to pay for food (approx. \$14,000), our camp staff (approx. \$34,000), and misc. supplies (approx. \$5,000) during this 4 week camping season.

The VEA Investment Committee is now managing \$444,766.88 of the VEYC Funds as of May 31, 2014.

I have been notified that our Electric Co-Op Dividend for this year will be in the amount of \$302.07 which is \$77.07 above the amount projected in our "Income" budget. Unfortunately, some unexpected "Expenses" have cropped up - \$1,163 for dishwasher repairs, \$300 for freezer repairs, and \$500-700 to remove the fallen trees from the Cowpasture River. Obviously we need to work on increasing our income and reducing our expenses for the remainder of this year.

Respectfully submitted,

John D. Cannon

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Treasurer

Submitted by John Cannon

Send comments to webmaster@virginiaelks.org