

VEYC Treasurer's Report for 2016 Fall Meeting

Treasurer's Report

October 14, 2016

Virginia Beach Convention Meeting

As of October 12, 2016, all of our bills are current.

As of October 12, 2016, we have \$59,765.66 in 2 Checking Accounts, 2 Money Market accounts, and 1 Savings Account. This is due to receiving the annual donation from the ENF in the amount of \$40,000.00 just this week.

We still need to build up a "cushion" of approximately \$15,000.00 or more to avoid having to borrow from our savings in order to meet our expenses at the end of the camping season. We need several fund raisers that will generate funds that are in excess of our normally budgeted expenses.

Our most recent fund raiser – the Cash Craze Raffle – resulted in a gain of \$3,830.00 after all winners are paid. Other fund raisers are still needed.

We will receive \$31,575.00 for Camper Fee payments after all lodges submit their payment. There were 10 Lodges that did not pay their quota or send any kids to the camp this year.

Our camp attendance for this past season was 193 kids. Last year our attendance was 215. Payments and attendance have been declining over the past five years and needs to be reversed if we expect to continue.

Respectfully submitted,

John D. Cannon

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Submitted by John Cannon

Send comments to webmaster@virginiaelks.org