



Treasurer's Report October 10, 2014 Virginia Beach Convention Meeting



As of October 6, 2014, all of our bills are current.

As of October 6, 2014, we have \$21,252.66 in 2 Checking Accounts, 2 Money Market accounts, and 1 Savings Account. During the camping season we temporarily "borrowed" \$10,000.00 from our Money Market Account to cover expenses on a "short term" basis and that amount will be repaid in the next month when we receive our annual contribution from the ENF.

We have received \$43,800 for Camper Fee payments and still have \$300 outstanding. There were 9 Lodges that did not pay their quota or send any kids to the camp this year.

The VEA Investment Committee is now managing \$454,547.58 of the VEYC Funds as of Aug. 31, 2014. This indicates a gain of \$13,854.93 since April 1, 2014.

Our camp attendance for this past season was 242 kids. Last year our attendance was 245. At our 2013 Convention meeting the camping season was reduced from 6 weeks to 4 weeks. This reduction resulted in a savings of more than \$16,000.00 on our expenses for the previous year for serving nearly the same number of campers. As always, we need to find a way to improve our attendance as soon as possible.

During the month of September 2014 the much needed new roof for the Dining Hall was completed at a cost of \$16,604.99. The new roof has an expected life of 25 years. At the same time we replaced the roof on the Chemical Storage Building at a cost of \$391.00.

Some of our equipment and underground wiring are beginning to show their age and we will have to make repairs and/or replacements in the coming year.

Respectfully submitted,

John D. Cannon

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Submitted by John Cannon

Send comments to webmaster@virginiaelks.org